

# Bequest sample wording

## Sample wording for a bequest to the Sphinx Foundation Inc. by Last Will and Testament, or by Codicil

- I devise to the Sphinx Foundation Inc. (ABN 57 912 481 918), (care of Perth Modern School, 90 Roberts Road, Subiaco, Western Australia, Australia), or its successor entity, [the sum of] and/or [the following described property] and/or [---% of my residuary estate] free of all taxes and duties to be held, administered and distributed within the *Sphinx Scholarship Fund* and to be used for supporting students at Perth Modern School to fulfil their academic and leadership potential.
- Any fixed sum in the legacy referred to in **Clause 1** shall be index-linked, so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Consumer Price Index (the "Index") for the quarter in which my death occurs bears to the index figure in the Index for the quarter in which this will <or Codicil> is executed.
- The Scholarships and Bursaries utilising this legacy are to be awarded to students at Perth Modern School on the grounds of merit and need, subject to the conditions specified in a separate document titled: <'Deed of Gift By <Your Name> to the Sphinx Scholarship Fund'>.
- If, in the opinion of the Board of Directors of the Sphinx Foundation Inc, all or part of this devise cannot be usefully applied to this purpose, the Board of Directors may use the devise for any purpose that in the Board of Directors' opinion will most nearly accomplish my wishes and purposes.
- If the Sphinx Scholarship Fund is not in existence at the time of such distribution to it, then I devise [such amount] and/or [such property] and/or [---% of my residuary estate] instead to one or more funds (or all to one fund to the exclusion of others) then being administered by the Perth Modernian Society Inc., or its successor entity, or for the general uses and purposes of the Perth Modernian Society Inc., as my Personal Representative, in my Personal Representative's sole and absolute discretion, shall select, and in such proportions as my Personal Representative shall decide.
- On realisation of the bequest I declare that the receipt of the Sphinx Foundation Inc. Treasurer, Secretary or other authorised officer shall be a complete and sufficient discharge for my Executor(s).